

GREATER MILWAUKEE BRIDGE ASSOCIATION

BALANCE SHEET

For the period ending July 20, 2013 and the year ending December 31, 2012

	2013	2012
	ASSETS	ASSETS
CURRENT ASSETS		
Cash in Checking	\$ 25,247.31	\$ 28,809.09
Expense Advances	\$ 114.62	\$ 107.62
Pre-paid Expenses	\$ 2,446.48	\$ 1,360.51
	<u> </u>	<u> </u>
Total Current Assets	\$ 27,808.41	\$ 30,277.22
	<u> </u>	<u> </u>
Total Assets	\$ 27,808.41	\$ 30,277.22
	<u> </u>	<u> </u>
	LIABILITIES & FUND BALANCES	
CURRENT LIABILITIES		
Accounts Payable	\$ -	\$ 0.00
	<u> </u>	<u> </u>
Total Current Liabilities	\$ -	\$ 0.00
	<u> </u>	<u> </u>
Total Liabilities	\$ -	\$ 0.00
	<u> </u>	<u> </u>
EQUITY AND FUND BALANCES		
Unrestricted Fund Balance	\$ 30,169.60	\$ 25,276.06
Net Income from Current Period	\$ (2,361.19)	\$ 5,001.16
	<u> </u>	<u> </u>
Total Equity and Fund Balances	\$ 27,808.41	\$ 30,277.22
	<u> </u>	<u> </u>
Total Liabilities and Equity	\$ 27,808.41	\$ 30,277.22
	<u> </u>	<u> </u>

GREATER MILWAUKEE BRIDGE ASSOCIATION

STATEMENT OF REVENUE & EXPENDITURES

For the period ended July 20, 2013

and the year ending December 31, 2012

	2013		2012	
	Amount	Percent	Amount	Percent
RECEIPTS				
ACBL Membership	\$ 2,160.85	12.88%	\$ 2,207.01	3.64%
Reimbursement				
Tournament Income	\$ 15,526.00	92.57%	\$ 62,095.50	102.30%
Less - Free Entries 0-5	\$ (65.00)	-0.39%	\$ (105.00)	-0.17%
Free Entries - Chair/helpers	\$ (170.00)	-1.01%	\$ (497.50)	-0.82%
Free Entries - Officers	\$ (330.00)	-1.97%	\$ (510.00)	-0.84%
Free Entries - Brewer Bridge	\$ (70.00)	-0.42%	\$ (64.00)	-0.11%
Free Entries - Fill ins	\$ (280.00)	-1.67%	\$ (863.00)	-1.42%
Coupons		0.00%	\$ (31.00)	-0.05%
Student Discounts		0.00%	\$ (85.00)	-0.14%
Other Free Entries		0.00%	\$ (5.00)	-0.01%
Other Free Entries - Regional		0.00%	\$ (1,442.00)	-2.38%
Total Receipts	\$ 16,771.85	100%	\$ 60,700.01	100%
TOURNAMENT EXPENSES				
Director's Fees	\$ 2,648.00	15.79%	\$ 11,422.30	18.82%
Caddies	\$ 510.00	3.04%	\$ 2,055.00	3.39%
Meals/Snacks	\$ 4,842.80	28.87%	\$ 10,610.29	17.48%
Sanction Fees	\$ 1,731.30	10.32%	\$ 5,353.26	8.82%
Surcharge	\$ 330.00	1.97%	\$ 1,587.00	2.61%
Natl Team Surcharge	\$ 176.00	1.05%		
Rent	\$ 1,550.00	9.24%	\$ 4,050.00	6.67%
Bridge Mates		0.00%	\$ 134.00	0.22%
Fliers Expense	\$ 229.53	1.37%	\$ 41.54	0.07%
Hotel/Lodging	\$ 149.85	0.89%	\$ 2,187.00	3.60%
Hotel/Lodging - Committee		0.00%	\$ 3,251.82	5.36%
Transportation	\$ 11.10	0.07%	\$ 676.70	1.11%
Per Diem Expense	\$ 473.00	2.82%	\$ 2,039.50	3.36%
Supplies Expense	\$ 316.97	1.89%	\$ 1,663.31	2.74%
Trophies & Awards		0.00%		0.00%
Bulletin Advertising		0.00%	\$ 320.00	0.53%
Daily Bulletin		0.00%	\$ 1,675.00	2.76%
Miscellaneous		0.00%	\$ 890.00	1.47%
Table Rental	\$ 900.00	5.37%	\$ 2,100.00	3.46%
Total Tournament Expenses	\$ 13,868.55	82.69%	\$ 50,056.72	82.47%
Gross Profit	\$ 2,903.30	17.31%	\$ 10,643.29	17.53%

GREATER MILWAUKEE BRIDGE ASSOCIATION

STATEMENT OF REVENUE & EXPENDITURES

For the period ending July 20, 2013 and the year ending December 31, 2012

	2013		2012	
	Amount	Percent	Amount	Percent
OPERATING EXPENSES				
Board Meetings	\$ 462.15	2.76%	\$ 507.99	0.84%
Annual Meeting Expenses	\$ 127.06	0.76%	\$ 250.33	0.41%
Unit Games Expense	\$ 466.86	2.78%	\$ 176.89	0.29%
Brewer Bridge Publication	\$ 36.30	0.22%	\$ 833.51	1.37%
Other Publications	\$ 751.25	4.48%	\$ 1,688.63	2.78%
Trophies & Awards	\$ 824.93	4.92%	\$ 521.77	0.86%
Equipment		0.00%		0.00%
Operating Supplies	\$ 1,403.15	8.37%	\$ 123.70	0.20%
Hand Records		0.00%		0.00%
Insurance		0.00%		0.00%
Election Expenses		0.00%		0.00%
Web Page Development	\$ 264.00	1.57%	\$ 261.00	0.43%
Storage Expense	\$ 450.00	2.68%	\$ 450.00	0.74%
Bank Charges	\$ 11.70	0.07%	\$ 19.30	0.03%
Licenses and Fees	\$ 10.00	0.06%	\$ 10.00	0.02%
Postage Expense	\$ 210.90	1.26%		0.00%
Memorials	\$ 75.00	0.45%	\$ 100.00	0.16%
I/N Program Expenses	\$ 150.80	0.90%	\$ 568.39	0.94%
Membership Committee		0.00%	\$ 65.86	0.11%
Miscellaneous Expenses	\$ 24.69	0.15%	\$ 75.00	0.12%
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Total Operating Expenses	\$ 5,268.79	31.41%	\$ 5,652.37	9.31%
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Income from Operations	\$ (2,365.49)	-14.10%	\$ 4,990.92	8.22%
	<hr/>		<hr/>	
OTHER INCOME				
District Reimbursement	\$ -	0.00%	\$ -	0.00%
Interest Income	\$ 4.30	0.03%	\$ 10.24	0.02%
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Total Other Income	\$ 4.30	0.03%	\$ 10.24	0.02%
	<hr/>		<hr/>	
OTHER EXPENSE				
Total Other Expense	\$ -		\$ -	
	<hr/>		<hr/>	
Net Income	\$ (2,361.19)	-14%	\$ 5,001.16	8%
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GREATER MILWAUKEE BRIDGE ASSOCIATION
VALENTINE SECTIONAL

STATEMENT OF REVENUE & EXPENDITURES

For the period ended July 20, 2013 and the year ended December 31, 2011

	2013		2011	
RECEIPTS	Amount	Percent	Amount	Percent
Tournament Income	\$ 6,848.00	107.00%	\$ 5,348.00	106.34%
Less - Free Entries 0-5	\$ -	0.00%	\$ (27.00)	-0.54%
Free Entries - Officers	\$ (210.00)	-3.28%	\$ (70.00)	-1.39%
Free Entries - Brewer Bridge	\$ (40.00)	-0.63%	\$ (20.00)	-0.40%
Free Entries - Fill-ins	\$ (158.00)	-2.47%	\$ (162.00)	-3.22%
Coupons	\$ -	0.00%	\$ (40.00)	-0.80%
Student Discounts	\$ -	0.00%		0.00%
Free Entries - Chair/Helpers	\$ (40.00)	-0.63%	\$ -	0.00%
	<u>\$ -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>0.00%</u>
 Total Receipts	 <u>\$ 6,400.00</u>	 <u>100%</u>	 <u>\$ 5,029.00</u>	 <u>100%</u>
 TOURNAMENT EXPENSES				
Director's Fees	\$ 1,324.00	20.69%	\$ 1,530.00	30.42%
Caddies	\$ 260.00	4.06%	\$ 385.00	7.66%
Meals/Snacks	\$ 1,198.47	18.73%	\$ 220.00	4.37%
Sanction Fees	\$ 507.50	7.93%	\$ 534.24	10.62%
Surcharges	\$ 165.00	2.58%	\$ 106.00	2.11%
Natl Team Surcharge	\$ 76.00	1.19%		
Rent	\$ 800.00	12.50%	\$ 1,176.00	23.38%
Fliers Expense	\$ 36.97	0.58%	\$ -	0.00%
Hotel/Lodging	\$ 49.95	0.78%	\$ 112.30	2.23%
Transportation	\$ -	0.00%	\$ 219.50	4.36%
Per Diem Expense	\$ 244.00	3.81%	\$ 305.00	6.06%
Supplies Expense	\$ 144.00	2.25%	\$ 128.40	2.55%
Chairperson Expenses	\$ -	0.00%	\$ -	0.00%
Table Rental	\$ 300.00	4.69%	\$ 300.00	5.97%
	<u>\$ 5,105.89</u>	<u>80%</u>	<u>\$ 5,016.44</u>	<u>100%</u>
 Total Tournament Expenses	 <u>\$ 5,105.89</u>	 <u>80%</u>	 <u>\$ 5,016.44</u>	 <u>100%</u>
 Gross Profit	 <u>\$ 1,294.11</u>		 <u>\$ 12.56</u>	
 Total Other Income	 <u> </u>		 <u> </u>	
 Total Other Expense	 <u> </u>		 <u> </u>	
 Net Income	 <u><u>\$ 1,294.11</u></u>		 <u><u>\$ 12.56</u></u>	

GREATER MILWAUKEE BRIDGE ASSOCIATION
WAUKESHA SECTIONAL

STATEMENT OF REVENUE & EXPENDITURES

For the period ended July 20, 2013 and the year ended December 31, 2013

	2013		2012	
	Amount	Percent	Amount	Percent
RECEIPTS				
Tournament Income		0.00%	\$ 5,959.00	110.58%
Less - Free Entries 0-5		0.00%	\$ (40.00)	-0.74%
Free Entries - Officers		0.00%	\$ (120.00)	-2.23%
Free Entries - Brewer Bridge		0.00%		0.00%
Free Entries - Fill-ins		0.00%	\$ (205.00)	-3.80%
Free Entries - chair/helpers		0.00%	\$ (200.00)	-3.71%
Coupons/other free entries		0.00%	\$ (5.00)	-0.09%
Total Receipts	\$ 0.00	0%	\$ 5,389.00	100%
TOURNAMENT EXPENSES				
Director's Fees		0.00%	\$ 1,619.50	30.05%
Caddies		0.00%	\$ 390.00	7.24%
Meals/Snacks		0.00%	\$ 587.00	10.89%
Sanction Fees		0.00%	\$ 493.00	9.15%
Surcharges		0.00%	\$ 301.00	5.59%
Rent	\$ 600.00		\$ 1,300.00	24.12%
Fliers Expense	\$ 73.92			0.00%
Hotel/Lodging		0.00%	\$ 66.00	1.22%
Transportation		0.00%		0.00%
Per Diem Expense		0.00%	\$ 224.00	4.16%
Supplies Expense		0.00%	\$ 120.00	2.23%
Chairperson Expenses		0.00%	\$ -	0.00%
Table Rental		0.00%	\$ 300.00	5.57%
Total Tournament Expenses	\$ 673.92	0%	\$ 5,400.50	100%
Gross Profit	\$ (673.92)		\$ (11.50)	-0.21%
Total Operating Expenses				
Total Other Income				
Total Other Expense				
Net Income	\$ (673.92)		\$ (11.50)	

**GREATER MILWAUKEE BRIDGE ASSOCIATION
FALLFEST SECTIONAL**

STATEMENT OF REVENUE & EXPENDITURES

For the period ended July 20, 2013 and the year ended December 31, 2012

	2013		2012	
	Amount	Percent	Amount	Percent
RECEIPTS				
Tournament Income		0.00%	\$ 8,017.00	108.24%
Less - Free Entries 0-5		0.00%		0.00%
Free Entries - Officers		0.00%	\$ (148.00)	-2.00%
Free Entries - Brewer Bridge		0.00%	\$ (20.00)	-0.27%
Free Entries - Fill-ins		0.00%	\$ (280.00)	-3.78%
Free Entries - chair/helpers		0.00%	\$ (67.00)	-0.90%
Coupons		0.00%	\$ (20.00)	-0.27%
Other Free Entries		0.00%	\$ (75.00)	-1.01%
Total Receipts	\$ 0.00	0.00%	\$ 7,407.00	100.00%
TOURNAMENT EXPENSES				
Director's Fees		0.00%	\$ 1,324.00	17.87%
Caddies		0.00%	\$ 440.00	5.94%
Meals/Snacks		0.00%	\$ 1,697.84	22.92%
Sanction Fees		0.00%	\$ 562.60	7.60%
Surcharges		0.00%	\$ 337.00	4.55%
Rent		0.00%	\$ 800.00	10.80%
Fliers Expense		0.00%	\$ 41.54	0.56%
Hotel/Lodging		0.00%		0.00%
Transportation		0.00%		0.00%
Per Diem Expense		0.00%	\$ 205.00	2.77%
Supplies Expense		0.00%	\$ 74.00	1.00%
Trophies & Awards		0.00%		0.00%
Chairperson Expenses		0.00%		0.00%
Table Rental		0.00%	\$ 300.00	4.05%
Total Tournament Expenses	\$ -	0.00%	\$ 5,781.98	78.06%
Gross Profit	\$ 0.00		\$ 1,625.02	
Total Other Income				
Total Other Expense				
Net Income	\$ 0.00		\$ 1,625.02	

GREATER MILWAUKEE BRIDGE ASSOCIATION
HOLIDAY SECTIONAL

STATEMENT OF REVENUE & EXPENDITURES

For the period ended July 20, 2013 and the year ended December 31, 2012

	2013		2012	
	Amount	Percent	Amount	Percent
RECEIPTS				
Tournament Income		0.00%	\$ 7,237.00	108.06%
Less - Free Entries 0-5		0.00%	\$ (25.00)	-0.37%
Free Entries - Officers		0.00%	\$ (110.00)	-1.64%
Free Entries - Brewer Bridge		0.00%	\$ (44.00)	-0.66%
Free Entries - Fill-ins		0.00%	\$ (129.00)	-1.93%
Coupons		0.00%	\$ (11.00)	-0.16%
Student discounts		0.00%	\$ (10.00)	-0.15%
Chair & Helpers		0.00%	\$ (210.50)	-3.14%
Total Receipts	\$ 0.00	0.00%	\$ 6,697.50	100%
TOURNAMENT EXPENSES				
Director's Fees		0.00%	\$ 1,158.50	17.30%
Caddies		0.00%	\$ 225.00	3.36%
Meals/Snacks		0.00%	\$ 1,698.61	25.36%
Sanction Fees		0.00%	\$ 504.60	7.53%
Surcharges		0.00%	\$ 297.00	4.43%
Rent	\$ 750.00		\$ 1,200.00	
Fliers Expense				
Hotel/Lodging		0.00%	\$ 44.00	0.66%
Transportation		0.00%		0.00%
Per Diem Expense		0.00%	\$ 183.00	2.73%
Supplies Expense		0.00%	\$ 145.00	2.16%
Trophies & awards		0.00%		0.00%
Cash prizes		0.00%		0.00%
Miscellaneous				
Table Rental		0.00%	\$ 300.00	4.48%
Total Tournament Expenses	\$ 750.00	0%	\$ 5,755.71	81.02%
Gross Profit	\$ (750.00)		\$ 941.79	
Total Other Expense				
Net Income	\$ (750.00)		\$ 941.79	

GREATER MILWAUKEE BRIDGE ASSOCIATION
MILWAUKEE REGIONAL

STATEMENT OF REVENUE & EXPENDITURES

For the period ended July 20, 2013 and the year ended December 31, 2012

	2014		2012	
	Amount	Percent	Amount	Percent
RECEIPTS				
Tournament Income		0.00%	\$ 32,184.00	105.07%
Student discounts		0.00%		0.00%
Fill-ins		0.00%	\$ (112.00)	-0.37%
Less - Free Entries 0-5	\$ -	0.00%	\$ -	0.00%
Other Free Entries		0.00%	\$ (1,442.00)	-4.71%
Total Receipts	\$ 0.00	0%	\$ 30,630.00	100%
TOURNAMENT EXPENSES				
Director's Fees		0.00%	\$ 5,996.30	19.58%
Caddies		0.00%	\$ 700.00	2.29%
Bridge mates		0.00%	\$ 134.00	0.44%
Meals/Snacks		0.00%	\$ 3,064.19	10.00%
Sanction Fees		0.00%	\$ 2,438.76	7.96%
2006 Nationals - team schg		0.00%	\$ 530.00	1.73%
Rent	\$ 500.00		\$ -	0.00%
Fliers Expense		0.00%	\$ 320.00	1.04%
Hotel/Lodging - Helpers		0.00%	\$ 3,085.92	10.07%
Hotel/Lodging - Directors		0.00%	\$ 2,143.00	7.00%
Transportation		0.00%	\$ 665.70	2.17%
Per Diem Expense		0.00%	\$ 1,198.50	3.91%
Supplies Expense		0.00%	\$ 750.28	2.45%
Trophies & Awards		0.00%	\$ -	0.00%
Bulletin Advertising		0.00%	\$ 320.00	1.04%
Daily Bulletin		0.00%	\$ 1,675.00	5.47%
Miscellaneous		0.00%	\$ 890.00	2.91%
Table Rental		0.00%	\$ 600.00	1.96%
Total Tournament Expenses	500	0%	24511.65	80%
Gross Profit	\$ (500.00)		\$ 6,118.35	19.98%
Total Other Income				
Net Income	\$ (500.00)		\$ 6,118.35	

GREATER MILWAUKEE BRIDGE ASSOCIATION

UNIT DINNER

For the period ended July 20, 2013 and the year ended December 31, 2012

	2013		2012	
	Amount	Percent	Amount	Percent
RECEIPTS				
Tournament Income	\$ 3,973.00	100.00%	\$ 4,316.50	100.00%
Total Receipts	<u>\$ 3,973.00</u>	<u>100.00%</u>	<u>\$ 4,316.50</u>	<u>100.00%</u>
TOURNAMENT EXPENSES				
Director's Fees	\$ 331.00	8.33%	\$ 331.00	7.67%
Caddies	\$ 60.00	1.51%	\$ 120.00	2.78%
Meals/Snacks	\$ 2,426.78	61.08%	\$ 2,499.75	57.91%
Sanction Fees	\$ 887.40	22.34%	\$ 1,054.15	24.42%
Surcharges	\$ -	0.00%	\$ 32.00	0.74%
Natl Team Surcharge	\$ 28.00	0.70%		
Rent		0.00%		0.00%
Fliers Expense	\$ -	0.00%	\$ 6.00	0.14%
Hotel/Lodging		0.00%		0.00%
Transportation	\$ 11.10	0.28%	\$ 11.00	0.25%
Per Diem Expense	\$ 61.00	1.54%	\$ 61.00	1.41%
Supplies Expense	\$ 76.97	1.94%	\$ 28.00	0.65%
Miscellaneous		0.00%		0.00%
Table Rental	<u>\$ 300.00</u>	<u>7.55%</u>	<u>\$ 300.00</u>	<u>6.95%</u>
Total Tournament Expenses	<u>\$ 4,182.25</u>	<u>105.27%</u>	<u>\$ 4,442.90</u>	<u>102.93%</u>
Gross Profit	<u>\$ (209.25)</u>	<u>-5.27%</u>	<u>\$ (126.40)</u>	<u>-2.93%</u>
Total Operating Expenses				
Total Other Income			\$ -	
Total Other Expense				
Net Income	<u><u>\$ (209.25)</u></u>		<u><u>\$ (126.40)</u></u>	

GREATER MILWAUKEE BRIDGE ASSOCIATION

ADMINISTRATIVE

For the period ending July 20, 2013 and the year ending December 31, 2012

	2013		2012	
	Amount	Percent	Amount	Percent
RECEIPTS				
ACBL Membership	\$ 2,160.85	100.00%	\$ 2,207.01	100.00%
Reimbursement				
Total Receipts	\$ 2,160.85	100%	\$ 2,207.01	100%
OPERATING EXPENSES				
Board Meetings	\$ 462.15	21.39%	\$ 507.99	23.02%
Annual Meeting Expenses	\$ 127.06	5.88%	\$ 250.33	11.34%
Unit Games Expense	\$ 466.86	21.61%	\$ 176.89	8.01%
Brewer Bridge Publication	\$ 36.30	1.68%	\$ 833.51	37.77%
Other Publications	\$ 751.25	34.77%	\$ 1,688.63	76.51%
Trophies & Awards	\$ 824.93	38.18%	\$ 521.77	23.64%
Equipment		0.00%		0.00%
Operating Supplies	\$ 1,403.15	64.94%	\$ 123.70	5.60%
Hand Records		0.00%		0.00%
Insurance		0.00%		0.00%
Election Expenses		0.00%		0.00%
Web Page Development	\$ 264.00	12.22%	\$ 261.00	11.83%
Storage Expense	\$ 450.00	20.83%	\$ 450.00	20.39%
Bank Charges	\$ 11.70	0.54%	\$ 19.30	0.87%
Licenses and Fees	\$ 10.00	0.46%	\$ 10.00	0.45%
Postage Expense	\$ 210.90	9.76%		0.00%
Memorials	\$ 75.00	3.47%	\$ 100.00	4.53%
I/N Program Expenses		0.00%		0.00%
Trophies	\$ 150.80	6.98%	\$ 301.60	13.67%
Mailing		0.00%	\$ 248.47	11.26%
Miscellaneous		0.00%	\$ 18.32	0.83%
Membership Committee		0.00%	\$ 65.86	2.98%
Miscellaneous Expenses	\$ 24.69	1.14%	\$ 75.00	3.40%
Total Operating Expenses	\$ 5,268.79	243.83%	\$ 5,652.37	256.11%
Income from Operations	\$ (3,107.94)	-143.8%	\$ (3,445.36)	-156.11%

GREATER MILWAUKEE BRIDGE ASSOCIATION

ADMINISTRATIVE

For the period ended July 20, 2013 and the end of the year December 31, 2012

	2013		2012	
	Amount	Percent	Amount	Percent
OTHER INCOME				
District Reimbursement	\$ -	0.00%	\$ -	0.00%
Interest Income	\$ 4.30	0.20%	\$ 10.24	0.46%
Total Other Income	<u>\$ 4.30</u>	<u>0.20%</u>	<u>\$ 10.24</u>	<u>0.46%</u>
OTHER EXPENSE				
Total Other Expense	<u>\$ -</u>		<u>\$ -</u>	
Net Income	\$ (3,103.64)	-143.6%	\$ (3,435.12)	-155.65%